



FOR IMMEDIATE RELEASE

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The Wachovia Wells Fargo Foundation and NCCEE Team up to Support NC Teachers

Raleigh, N.C. — The North Carolina Council on Economic Education, NCCEE, announced today that it has received a \$10,000 contribution from the Wachovia Wells Fargo Foundation in support of the NCCEE's economic and financial literacy efforts for North Carolina's educators and students. The NCCEE also announced that Joanna Leclair, Vice President and Community Development Officer at Wells Fargo's Social Responsibility Group of the Carolinas-Piedmont Triad and Triangle Region, was elected to the NCCEE's Board of Directors.

The NCCEE provides no-cost staff development sessions for North Carolina's K-12 teachers at which attendees receive resources, standards-based curricula, and training. The funds from the Wachovia Wells Fargo Foundation are being used as matching funds for an Excellence in Economic Education grant, a program that was made possible by the Council for Economic Education through funding from the United States Department of Education Office of Innovation and Improvement. The grant provided for the development of web based staff development modules that will allow teachers to receive training in personal finance education from the comfort of their own school or home without incurring substitute teacher or travel related costs. Each teacher completing the modules will receive a certificate for 10 hours of staff development which may be applied to their continuing education requirements.

“Wells Fargo believes everyone deserves access to high-quality and effective education. It's one of the most important ways we can help our communities become self-sufficient,” said Juan Austin, Senior Vice President, Carolinas Community Affairs Manager for Wells Fargo. “Wells Fargo and NCCEE share a commitment to financial literacy and economic education. Together will enable these teachers to have measurable impact on student performance at school and in their communities long term.”

Sandy Wheat, Executive Director of the NCCEE stated, “With the adoption of new personal finance requirements in the social studies Standard Course of Study, many teachers statewide will need access to training and resources for delivering personal finance lessons to their students. This project will be instrumental in helping us to deliver programs to teachers in communities where resources and funds for staff development and travel are scarce. We appreciate the continued support of the Wachovia Wells Fargo Foundation in helping to bring these vital resources to our state's educators.”

About the North Carolina Council on Economic Education (NCCEE):

The North Carolina Council on Economic Education was founded in 1970. NCCEE is a 501 (c) (3) non-profit organization working with K-12 teachers statewide to give our students a better understanding of economics and to prepare them for personal financial decision-making. With support from private businesses and foundations, and through partnerships with state agencies, the NCCEE is a tremendous example of an effective public-private partnership. More information on is available at www.nccee.org.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a nationwide, diversified, community-based financial services company with \$1.2 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 9,000 stores, 12,000 ATMs, the Internet (wellsfargo.com and wachovia.com), and other distribution channels across North America and internationally. The Company promotes economic growth and self-sufficiency, education, social services, the arts and the environment in thousands of communities. In 2009, the Company gave \$202 million in grants to 18,000 nonprofits, and team members contributed more than 1.23 million volunteer hours around the country. For more about Wells Fargo's achievements in Social Responsibility:

www.wellsfargo.com/about/csr.