



FOR IMMEDIATE RELEASE

For More Information Contact:
Sandy Wheat, swheat@nccee.org
919.791.1995

**RBC BANK DONATES \$7,500 TO
N.C. COUNCIL ON ECONOMIC EDUCATION
FOR FINANCIAL LITERACY EFFORTS**

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RALEIGH - RBC Bank presented the N.C. Council on Economic Education (NCCEE) with a check for \$7,500 in support of personal finance education. The funds will be used as matching funds supporting the EEE (Excellence in Economic Education) Grants. With the funds, the NCCEE is partnering with the Department of Public Instruction to provide a series of economic education programs, including financial literacy and training sessions that will include distribution of curricula to N.C. teachers for classroom use.

"We believe that supporting financial education programs is not only good for the students who benefit from it directly, but that it helps to strengthen the economy in our communities," said Verna Gessaman, senior manager of Corporate Citizenship for RBC Bank and member of NCCEE's board of directors. "Establishing good financial habits early on will help children develop the proper knowledge and skills to be savvy consumers which benefits the economy."

The EEE program was made possible by the National Council on Economic Education through funding from the United States Department of Education Office of Innovation and Improvement.

"The contribution that the Council has received from RBC Bank will provide much needed resources that the NCCEE will utilize to provide support for classroom teachers who are preparing for the implementation of new Essential Standards which include a K-12 personal finance strand." said Sandy Wheat, NCCEE Executive Director. RBC Bank's Gessaman and Archie Hill, director of Corporate Citizenship (pictured) recently presented the \$7,500 check to Wheat (pictured).

About the North Carolina Council on Economic Education (NCCEE):

The North Carolina Council on Economic Education was founded in 1970. NCCEE is a 501 (c) (3) non-profit organization working with K-12 teachers statewide to give our students a better understanding of economics and to prepare them for personal financial decision-making. More information on the NCCEE is available at www.nccee.org.

About RBC Bank

RBC Bank, headquartered in Raleigh, N.C., offers a wide range of financial services and advice to individuals, businesses and public institutions throughout the Southeast. RBC Bank's network includes 440 full-service banking centers, an extensive ATM network and telephone and online banking. RBC Bank is the 40th largest U.S. bank by consolidated assets, according to the Federal Reserve Statistical Release June 30, 2008. RBC Bank is a wholly-owned subsidiary of Royal Bank of Canada (RBC) (RY on the TSX and NYSE), Canada's largest and most stable bank as measured by assets and market capitalization. *Global Finance Magazine* named RBC the best bank in Canada in October 2008, and the safest bank in Canada for 10 consecutive years, from 1999-2008. RBC is also one of the world's financial, social and environmental corporate leaders for the past eight years as on the Dow Jones Sustainability World Index. Additional information about RBC Bank may be found at www.rbcbankusa.com.



Left: Archie Hill, Director, Corporate Citizenship, RBC Bank (USA)
Right: Sandy Wheat, Executive Director, NCCEE